

# **S.S. Kothari Mehta & Company**

Chartered Accountants

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## **Independent Auditors' Report**

To the Members of

### **All India Football Federation**

#### **Report On the Financial Statements**

#### **Qualified Opinion**

We have audited the accompanying financial statements of All India Football Federation (The "Federation") which comprise the balance sheet as at March 31, 2019 and the income & expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, the impact of which is not ascertained by the Federation, the aforesaid financial statements give the information required by the Generally Accepted Accounting Policy & Accounting Standards issued by Institute of chartered Accountant of India (GAAP) in the manner so required and give a true and fair view in conformity with GAAP of the state of affairs of the Federation as at March 31, 2019, and its income over the expenses for the year ended on that date.

#### **Basis for Qualified Opinion**

1. Attention is invited to Note No. 27 which explains in details regarding advances. A sum of Rs. 3,394,004 out of such advances were provided in the previous years, based on a communication from the Indian Football Association that their records were destroyed in fire. In the absence of any evidence, the recoverability or otherwise of the above advance and their resultant impact, on the financial statements of the Federation cannot be ascertained.
2. Attention is invited to Note No. 28 which are advances made to member associations of Rs. 4,02,00,132 (Previous year Rs. 6,10,16,173) and member clubs Rs. 16,02,298 (Previous year Rs. 15,36,350) which are subject to reconciliations. In the absence of balance confirmations from the respective member associations and other parties, adjustments, if any, which may arise consequent to the reconciliations/confirmation and the resultant impact on the financial statements cannot be ascertained at this stage.

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Federation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

## **Emphasis of Matters**

We draw attention to:

1. Note no. 35 of the financial statements wherein the Federation has deposited Rs. 58,22,673 in an appeal filed in the Hon'ble High Court of Delhi at Delhi against a demand of Rs. 155,281,266 from Service Tax Department (including penalty). The Federation is of the view that there will be no liability on the Federation (details are fully explained in the said note).
2. Note no. 33 of the financial statements wherein the Hon'ble Delhi High Court set aside the result of the election of the office bearers including president and directed for fresh election as per the National Sports Code (NSC) on the basis of a separate and specific application filed against the Federation. The Federation appealed against the above Order in Hon'ble Supreme Court who appointed Dr. S.Y. Qureshi & Mr. Bhaskar Ganguli as the Committee of Administrators (Ombudsmen) for formulation of constitution of the Federation which will be in consonance with the NSC. The Ombudsmen are in the process of formulating the same (details are fully explained in the said note).
3. Note no. 24 of the financial statements wherein the assessing officer has challenged the charitable of the Federation status under section 12A of the Income Tax Act, 1961 in relation to the activities run by the Federation. Although, the Federation contested this order at CIT (Appeal), New Delhi and has filed the necessary appeals and no provision for income tax has been made in the financial statements. As matter is sub judice, resultant impact on the financial statements cannot be ascertained at this stage.

Our opinion is not qualified in respect of above matters.

## **Information other than the Financial Statements and Auditor's Report Thereon**

The Federation's Management is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this Auditors' Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

## **Management's Responsibility for the Financial Statements**

The Federation's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Federation in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the GAAP for safeguarding the assets of the Federation and for preventing and detecting fraud & other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant

to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Federation or to cease operations, or has no realistic alternative but to do so.

Federation's management are also responsible for overseeing the Federation's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Federation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Federation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

Further to our comment in the para Basis for Qualified Opinion above, we report that:

- (a) We have sought, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph above, and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph above, proper books of account as required by law have been kept by the Federation so far as it appears from our examination of those books;
- (c) The balance sheet and income & expenditure account dealt with by this report are in agreement with the books of account.
- (d) In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph above, the aforesaid financial statements comply with the Accounting Standards issued by Institute of chartered Accountant of India.
- (e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Federation.

*For S.S. Kothari Mehta & Company*  
*Chartered Accountants*  
Firm Registration No.: 000756N

Sd/-  
**Sunil Wahal**  
*Partner*  
Membership No.: 087294

Date: September 18, 2019

Place: New Delhi

UDIN : 19087294AAAAGY7876

# All India Football Federation

Balance Sheet as at 31 March 2019

<i>(All amounts in Rupees)</i>			
	Note	As at 31 March 2019	As at 31 March 2018
<b>SOURCES OF FUNDS</b>			
<b>General fund</b>			
General fund and reserves	3	19,334,211	19,334,211
Earmarked funds	4	30,623,050	22,216,704
Income and expenditure account		(62,792,185)	(69,589,651)
<b>Total General Fund</b>		<b>(12,834,924)</b>	<b>(28,038,737)</b>
<b>Loan funds</b>			
Secured borrowings	5	–	21,844,471
Unsecured borrowings	6	50,000,000	50,000,000
<b>Total loan fund</b>		<b>50,000,000</b>	<b>71,844,471</b>
<b>Current liabilities</b>			
Current liabilities and provisions	7	288,763,399	294,801,187
<b>Total current liabilities</b>		<b>288,763,399</b>	<b>294,801,187</b>
		<b>325,928,475</b>	<b>338,606,922</b>
<b>APPLICATION OF FUNDS</b>			
<b>Non current assets</b>			
Property plant and equipment	8	30,417,044	31,671,077
Intangible assets	8	10,873,353	11,247,908
Capital work-in-progress	8	11,960,116	–
<b>Total Non Current Assets</b>		<b>53,250,513</b>	<b>42,918,985</b>
<b>Current assets</b>			
Cash and bank balances	9	126,327,956	115,666,313
Loans and advances	10	88,916,379	122,207,170
Income receivable	11	25,888,317	26,349,250
Other current assets	12	31,545,311	31,465,204
<b>Total current assets</b>		<b>272,677,962</b>	<b>295,687,937</b>
		<b>325,928,475</b>	<b>338,606,922</b>
<b>Significant accounting policies</b>	2		

The accompanying notes form an integral part of these financial statements

As per our report of even date

**For S.S. Kothari Mehta & Company**

Chartered Accountants  
Firm Registration No.: 000756N

Sd/-

**Sunil Wahal**

Partner

Membership No.: 087294

Place : New Delhi

Date : September 18, 2019

**For and on behalf of Executive Committee of  
All India Football Federation**

Sd/-

**Praful M. Patel**

President

Place : New Delhi

Date : September 18, 2019

Sd/-

**Kushal Das**

General Secretary

Place : New Delhi

Date : September 18, 2019

# All India Football Federation

## Income and Expenditure Account for the year ended 31 March 2019

	Note	As at 31 March 2019	As at 31 March 2018
<i>(All amounts in Rupees)</i>			
<b>INCOME</b>			
Income from grant of commercial rights, sponsorship and football assessment fee	13	621,429,107	1,590,877,174
Grants and aids received	14	81,080,707	153,068,158
Fees and levies	15	75,796,499	67,067,464
Other income	16	20,648,216	7,523,223
<b>Total income</b>		<b>798,954,529</b>	<b>1,818,536,019</b>
<b>EXPENDITURE</b>			
Tournament camps and other expenses	17	610,363,464	1,609,361,688
Administrative and other expenses	18	126,102,396	122,280,026
Meeting expenses	19	6,015,826	8,390,826
Coaches' salaries and remuneration	20	39,059,096	59,937,379
Finance cost	21	6,446,754	7,547,510
Depreciation and amortisation expenses	8	3,572,434	3,862,974
<b>Total expenditure</b>		<b>791,559,971</b>	<b>1,811,380,405</b>
<b>Surplus for the year before prior period adjustments</b>		<b>7,394,558</b>	<b>7,155,616</b>
Prior period adjustments (net)	22	597,096	203,457
<b>Surplus / (Deficit) for the year after prior period adjustments</b>		<b>6,797,462</b>	<b>6,952,159</b>
Balance brought forward		(69,589,647)	(76,541,806)
<b>(Deficit) carried to the balance sheet</b>		<b>(62,792,185)</b>	<b>(69,589,647)</b>
<b>Significant accounting policies</b>	2		

The accompanying notes form an integral part of these financial statements

As per our report of even date

**For S.S. Kothari Mehta & Company**

Chartered Accountants  
Firm Registration No.: 000756N

Sd/-

**Sunil Wahal**

Partner

Membership No.: 087294

Place : New Delhi

Date : September 18, 2019

**For and on behalf of Executive Committee of  
All India Football Federation**

Sd/-

**Praful M. Patel**

President

Place : New Delhi

Date : September 18, 2019

Sd/-

**Kushal Das**

General Secretary

Place : New Delhi

Date : September 18, 2019

# All India Football Federation

## Notes to the financial statements for the year ended 31st March 2019

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### 1. Background

The All India Football Federation ('AIFF') is a National Association registered with the Registrar of Societies, Mumbai, under the Societies Registration Act, 1860. The Federation is a member of FIFA, AFC, and Indian Olympic Association. Accordingly, it is itself obliged to respect of the statutes, regulations, directives and decisions of FIFA, the AFC and to ensure that these are likewise respected by its members.

The objective of AIFF are too improve and popularize the game of football constantly and promote it throughout India in the light of its unifying, educational, cultural and humanitarian values, particularly through youth and development programmes in urban, rural and remote areas including Schools, Colleges and Universities.

### 2. Significant accounting policies

#### a) Basis of preparation of financial statements

The financial statements have been prepared and presented on the accrual basis under the historical cost convention, in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India.

#### b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

#### c) Revenue recognition

##### (i) Revenue sale of Master Rights:

Revenue, including sale of master rights and telecasting rights, is recognised on accrual basis, as per the terms of arrangement.

##### (ii) Interest income:

Interest income from fixed deposits is recognised on time proportion basis.

##### (iii)

Financial assistance income from International football organisation (FIFA/AFC etc) are recognised on the basis of receipts, as per terms of projects.

#### d) (i) Property, Plant and Equipment

Tangible assets are recorded at cost of acquisition less accumulated depreciation. Cost is inclusive of freight, duties (except for refundable duties), taxes and other directly attributable costs incurred to bring the assets to their working condition for intended use.

## All India Football Federation

### Notes to the financial statements for the year ended 31st March 2019

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Expenditure related to and incurred on implementation of new/expansion-cum-modernisation projects is included under capital work-in-progress and the same is allocated to the respective tangible asset on completion of its construction/erection.

#### (ii) Depreciation

Depreciation on Tangible assets is provided on the basis of written down value method at the following rates.

<b>Tangible Assets</b>	<b>Rates of depreciation (per annum)</b>
Building	10%
Computer	40%
Furniture and fixtures	10%
Vehicle	15%
Plant and machinery	15%

The above rates represent the estimated economic useful life of assets.

Depreciation on additions is provided on pro rata basis from the date of such additions. Similarly, depreciation on assets sold/disposed off during the year is provided up to the dates on which such assets are sold/disposed off.

Leasehold land, being under long term lease arrangement is not amortised.

#### e) (i) Intangible Accounting Policy

Intangible assets are recorded at cost acquired less accumulated amortisation.

#### (ii) Depreciation

Depreciation on Intangible assets is provided on the basis of written down value method at the following rates.

#### **Life Intangible**

30 years

Intangible-rights in  
training centre-Bangalore

# All India Football Federation

## Notes to the financial statements for the year ended 31st March 2019

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**f) Foreign exchange transactions**

Foreign currency transactions are recorded at exchange rate on the date, which approximate the prevailing exchange rate on the date of transaction. Monetary items denominated in foreign currencies are translated at the yearend exchange rate. Exchange differences, if any, arising out of transactions settled during the year/translation at year end are recognised in the income and expenditure account.

**g) Earmarked funds**

Earmarked Funds are restricted funds received for specified purpose. These are held by the Federation until used for the purpose specified and deposits are earmarked against them. Income arising out of the investments in this regard is credited to the fund and is used for the purpose specified in this regard.

**h) Government grants**

Government grants are recognised when there is reasonable assurance of compliance of the conditions attached to them and that the grants will be received.

**i) Investment of the earmarked funds**

Investments of the earmarked funds in fixed deposits with banks are stated in the books at the principal amounts. Interest earned on these deposits is credited to the respective funds directly.

**j) Cash & cash equivalent**

Cash and cash equivalents comprise cash at bank, cash/cheques in hand and fixed deposits with banks with maturity period of three months or less.

**k) Leases/license**

**When the Federation is the lessee/licensee**

Leases/License where the lessor/licensor effectively retains substantially all the risks and benefits of ownership of the leased/licensed item, are classified as operating leases/license. Operating lease/license payments are recognized as an expense in the income and expenditure account on a straight-line basis over the lease/license term.

**l) Borrowing cost**

All borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

**m) Retirement benefits**

The Federation's obligations towards various employee benefits have been recognized as follows:

***Short-term employee benefits:***

All employee benefits payable/available within twelve months of rendering the service are classified

## All India Football Federation

### Notes to the financial statements for the year ended 31st March 2019

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as short-term employee benefits. Benefits such as salaries, wages etc., and are recognized in the income and expenditure account in the period in which the employee renders the related service.

#### *Post-employment benefits:*

The Federation's gratuity scheme is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation carried at the yearend using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. Any unrecognized past service costs and the fair value of any plan assets are deducted. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of obligation under defined benefit plan, is based on market yields on Government securities as at the balance sheet date, having maturity periods approximating the terms of related obligation.

#### *Other long term employee benefits:*

Cost of long term benefit by way of accumulating compensated absences arising during the tenure of the service is calculated taking into account the pattern of availment of leave. Further, in respect of encashment of leave, the defined benefit is calculated taking into account all types of decrements and qualifying salary projected upto the assumed date of encashment. The present value of obligations towards availment and encashment under such long term benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Project unit credit method as at the year end.

The obligation is measured at the present value of estimated future cash flows. The discount rate used for determining the present value of obligation under defined benefit plan, is based on market yields on Government securities as at the balance sheet date, having maturity periods approximating the terms of related obligation.

#### *Treatment of actuarial gains and losses*

Actuarial gains and losses are recognized immediately in the income and expenditure account. Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occurs.

#### **n) Provisions and contingencies**

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

# All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

<i>(All amounts in Rupees)</i>		
	As at 31 March 2019	As at 31 March 2018
<b>Notes</b>		
<b>3</b>	<b>General Fund and Reserves</b>	
Opening balance	19,334,211	19,334,211
Add: Transferred from earmarked fund	–	–
Closing balance	<u>19,334,211</u>	<u>19,334,211</u>
<b>4</b>	<b>Earmarked funds</b>	
<b>a)</b>	<b>FIFA goal project fund (Refer Note 25)</b>	
Opening balance	7,738,615	8,598,461
Less: Depreciation on building (Refer Note No. 8)	(773,862)	(859,846)
Closing balance	<u>6,964,753</u>	<u>7,738,615</u>
<b>b)</b>	<b>Sub-junior football development fund*</b>	
Opening balance	6,755,696	6,317,019
Add: Interest on earmarked fixed deposits	428,540	438,677
Closing balance	<u>7,184,236</u>	<u>6,755,696</u>
<b>c)</b>	<b>FIFA assistance for capital expenses</b>	
Opening balance	145,819	152,518
Less: Depreciation (Refer Note No. 8)	(6,029)	(6,699)
Closing balance	<u>139,790</u>	<u>145,819</u>
<b>d)</b>	<b>FIFA assistance for infrastructure</b>	
Opening balance	7,576,574	7,889,800
Less: Depreciation (Refer Note No. 8)	(281,904)	(313,226)
Closing balance	<u>7,294,670</u>	<u>7,576,574</u>
<b>e)</b>	<b>FIFA assistance for NCE-Kolkata</b>	
Opening balance	–	–
Add: Assistance received during the year	9,039,600	–
Less: Depreciation (Refer Note No. 8)	–	–
Closing balance	<u>9,039,600</u>	<u>–</u>
	<u>30,623,050</u>	<u>22,216,704</u>

\* The earmarked funds have been invested in the form of fixed deposits amounting to Rs. 71,84,236.00 (Previous Year Rs. 67,55,696.00)

The fixed deposit is shown after TDS on interest paid by the bank.

# All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

<i>(All amounts in Rupees)</i>		
	As at 31 March 2019	As at 31 March 2018
<b>Notes</b>		
<b>5 Secured borrowings</b>		
Bank overdraft *	–	21,844,471
	<u>–</u>	<u>21,844,471</u>
	<u>–</u>	<u>21,844,471</u>
<p>*Bank overdraft is secured by way of exclusive charge on all the current and movable fixed assets (both present and future) of the Federation. The interest on loan is 1.95% spread over and above bank's 06 month MCLR.</p>		
<b>6 Unsecured borrowings</b>		
Unsecured loan from IMG Reliance Private Limited**	50,000,000	50,000,000
	<u>50,000,000</u>	<u>50,000,000</u>
	<u>50,000,000</u>	<u>50,000,000</u>
<p>** Unsecured loan aggregating to Rs. 50,000,000 is deductible from year 2019 by way of adjustment to revenue from IMG Reliance Private Limited. The interest on loan is based on Prime lending rate of RBI/SBI and shall be deducted from the available net revenue share of AIFF in the year of 2019.</p>		
<b>7 Current liabilities and provisions</b>		
<b>Current liabilities</b>		
Interest accrued and due (IMGR)	29,350,575	25,413,075
Payable to member associations	4,342,248	1,752,361
Statutory Dues Payable	6,404,912	7,522,463
Earnest money deposits	2,080,000	1,600,000
Income received in advance	30,834,521	25,034,265
Expenses payables	75,023,009	85,498,789
Other payables (includes payable to vendors and clubs)	130,330,468	137,445,713
	<u>278,365,733</u>	<u>284,266,666</u>
	<u>278,365,733</u>	<u>284,266,666</u>
<b>Provisions</b>		
Provision for gratuity (refer note 31)	6,963,101	7,368,112
Provision for leave encashment (refer note 31)	3,434,565	3,166,409
	<u>10,397,666</u>	<u>10,534,521</u>
	<u>10,397,666</u>	<u>10,534,521</u>
	<u>288,763,399</u>	<u>294,801,187</u>
	<u>288,763,399</u>	<u>294,801,187</u>

## All India Football Federation

### Notes to the financial statements for the year ended 31st March 2019

(All amounts in Rupees)

Particulars	Tangible							Intangible Assets				
	Land-Freehold	Land-Leasehold	Building	Furniture & Fixtures	Computers	Vehicle	Office Equipments	AIFF Trophies and cups*	Total tangible assets	Rights at Training Centre - Bangalore	Total intangible assets	Capital Work-in-progress
<b>Gross block</b>												
As at April 1, 2017	3,213,000	1,916,909	38,050,808	7,971,286	6,378,840	1,510,295	20,432,280	276,909	79,750,327	13,080,252	13,080,252	216,000
Additions	-	-	-	576,232	685,678	-	505,851	-	1,767,761	-	-	-
Written off during the year	-	-	-	(170,301)	(1,447,235)	(228,789)	(1,801,762)	(64,239)	(3,712,326)	-	-	216,000
<b>As at March 31, 2018</b>	<b>3,213,000</b>	<b>1,916,909</b>	<b>38,050,808</b>	<b>8,377,217</b>	<b>5,617,283</b>	<b>1,281,506</b>	<b>19,136,369</b>	<b>212,670</b>	<b>77,805,762</b>	<b>13,080,252</b>	<b>13,080,252</b>	-
Additions	-	-	-	622,070	809,737	-	1,802,462	-	3,234,269	-	-	11,960,116
Written off during the year	-	-	-	-	31,750	901,509	1,035,000	-	1,968,259	-	-	-
<b>As at March 31, 2019</b>	<b>3,213,000</b>	<b>1,916,909</b>	<b>38,050,808</b>	<b>8,999,287</b>	<b>6,395,270</b>	<b>379,997</b>	<b>19,903,831</b>	<b>212,670</b>	<b>79,071,772</b>	<b>13,080,252</b>	<b>13,080,252</b>	<b>11,960,116</b>
<b>Depreciation</b>												
As at April 1, 2017	-	-	25,960,424	4,435,729	2,951,068	1,116,237	9,980,080	-	44,443,538	1,444,886	1,444,886	-
For the year	-	-	1,209,038	389,868	1,469,798	55,993	1,530,590	-	4,655,287	387,458	387,458	-
Relating to sale/adjustment/transfer	-	-	-	(119,912)	(1,417,977)	(208,012)	(1,218,238)	-	(2,964,139)	-	-	-
<b>As at March 31, 2018</b>	<b>-</b>	<b>-</b>	<b>27,169,462</b>	<b>4,705,685</b>	<b>3,002,889</b>	<b>964,218</b>	<b>10,292,432</b>	<b>-</b>	<b>46,134,686</b>	<b>1,832,344</b>	<b>1,832,344</b>	<b>-</b>
For the year	-	-	1,088,135	399,974	1,205,792	53,852	1,511,921	-	4,259,674	374,555	374,555	-
Relating to sale/adjustment/transfer	-	-	-	-	28,126	795,661	915,845	-	1,739,632	-	-	-
<b>As at March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>28,257,597</b>	<b>5,105,659</b>	<b>4,180,555</b>	<b>222,409</b>	<b>10,888,508</b>	<b>-</b>	<b>48,654,728</b>	<b>2,206,899</b>	<b>2,206,899</b>	<b>-</b>
<b>Net block</b>												
As at March 31, 2018	3,213,000	1,916,909	10,881,346	3,671,532	2,614,395	317,289	8,843,937	212,670	31,671,076	11,247,908	11,247,908	-
As at March 31, 2019	3,213,000	1,916,909	9,793,211	3,893,628	2,214,715	157,588	9,015,323	212,670	30,417,044	10,873,353	10,873,353	11,960,116

	For the year ended 31 March 2019	For the year ended 31 March 2018
Depreciation as per above schedule	4,634,229	5,042,745
Less: Charged to FIFA Goal Project Fund (Building)	(773,862)	(859,846)
Charged to FIFA Assistance to infrastructure (Building)	(281,904)	(313,226)
Charged to FIFA Assistance for capital expense (Furniture and fixtures)	(6,029)	(6,699)
<b>Depreciation as per Income and Expenditure Account</b>	<b>3,572,434</b>	<b>3,862,974</b>

\* With regard to the trophies and cups held by the Federation, the management does not envisage any depreciation due to specific nature of these items.

# All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

<i>(All amounts in Rupees)</i>		
	As at 31 March 2019	As at 31 March 2018
<b>Notes</b>		
<b>9 Cash and bank balances</b>		
Cash in hand	305,552	220,180
Balances with scheduled banks		
– On current accounts	36,825,404	30,744,902
– On savings accounts	69,225,402	65,866,736
Fixed deposit accounts		
– Earmarked funds	6,960,442	6,574,089
– Others	13,011,156	12,260,406
	<u><b>126,327,956</b></u>	<u><b>115,666,313</b></u>
<b>10 Loans and advances</b>		
Advances recoverable in cash or in kind or for value to be received (unsecured) :		
Considered good		
– Receivables from and advances to member associations (Also refer to note 29)	38,702,950	59,518,991
– Other advances and receivables	12,596,023	12,401,428
	<u><b>51,298,973</b></u>	<u><b>71,920,419</b></u>
Considered doubtful	4,194,309	4,194,309
	<u><b>55,493,281</b></u>	<u><b>76,114,728</b></u>
Less: Provision for doubtful advances	(4,194,309)	(4,194,309)
	51,298,973	71,920,419
Capital advance	7,267,910	–
Security deposits	1,013,537	1,530,620
Balance with tax authorities	9,641,284	–
Taxes deducted at source	19,694,675	48,756,131
	<u><b>88,916,379</b></u>	<u><b>122,207,170</b></u>
<b>11 Income receivable</b>		
Income receivable from sponsorship and grant of commercial rights	25,888,317	26,349,250
	<u><b>25,888,317</b></u>	<u><b>26,349,250</b></u>
<b>12 Other current assets</b>		
Interest accrued on fixed deposits	295,311	215,204
Accrued Income	31,250,000	31,250,000
	<u><b>31,545,311</b></u>	<u><b>31,465,204</b></u>

# All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

<i>(All amounts in Rupees)</i>		
	As at 31 March 2019	As at 31 March 2018
<b>Notes</b>		
<b>13</b>	<b>Income from grant of commercial rights, sponsorship and football assessment fee</b>	
	500,000,000	500,000,000
Sale of telecasting and master rights		
Sponsorship	7,894,132	15,869,508
Income from FIFA U-17 World Cup 2017 (refer note 13.1)	–	954,247,080
Football assessment programme fees	113,534,975	120,760,587
	<u>621,429,107</u>	<u>1,590,877,174</u>
<b>Note 13.1 : FIFA U-17 World Cup 2017 Project</b>		
	<b>Income from subsidy, sponsorship and football assessment fee</b>	
Grants & Aid Received – FIFA	–	161,120,579
Grant From Government	–	295,987,927
Interest From Bank	–	12,575,984
Miscellaneous Income	–	6,504,411
Sponsorship - National Support	–	393,952,252
Ticket Sales	–	84,105,927
	<u>–</u>	<u>954,247,080</u>
<b>14</b>	<b>Grants and aids received</b>	
Grant-in-aid (Government)	81,080,707	50,768,287
Grant-Mission XI Million (Government)	–	102,299,871
	<u>81,080,707</u>	<u>153,068,158</u>
<b>15</b>	<b>Fees and levies</b>	
Disciplinary sanctions	15,602,500	7,330,000
Income from FIFA/AFC/AIFF license courses	13,087,541	12,274,750
Participation/Entry fees	24,987,048	36,965,000
Membership and protest fees	489,450	321,000
Tournament registration fees	3,656,200	2,175,000
Players Registration fees (Central Registration System)	9,223,760	8,001,714
Development Fee	8,750,000	–
	<u>75,796,499</u>	<u>67,067,464</u>

# All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

<i>(All amounts in Rupees)</i>		
	As at 31 March 2019	As at 31 March 2018
<b>Notes</b>		
<b>16 Other income</b>		
Interest income		
– Savings bank account	4,643,839	2,135,893
– Fixed deposits with banks	921,275	1,108,238
Interest on loan (employee)	89,511	62,791
Interest U/s 244A	6,924,364	537,911
Provision written back	1,896,285	401,582
Match ticket collection	5,296,826	508,876
Profit on sale of asset	55,169	–
Miscellaneous income	820,947	2,767,932
	<b><u>20,648,216</u></b>	<b><u>7,523,223</u></b>
<b>17 Tournament camps and other expenses</b>		
<b>I-League Expenses</b>		
2nd Division League 2016-17	–	10,134,384
2nd Division League 2017-18	14,692,526	3,571,944
2nd Division League 2018-19	12,526,086	–
U-13 Youth League 2017-18	4,153,062	3,085,745
U-13 Youth League 2018-19	787,382	–
U-15 Youth League 2018-19	136,868	–
U-16 I-League 2016-17	–	124,196
U-16 I-League 2017-18	146,941	8,886,968
U-18 I-League 2016-17	–	5,736,605
U-18 I-League 2017-18	8,965,605	1,282,352
U-18 I-League 2018-19	10,399,054	–
I-League (11th Edition) 2016-17	–	22,871,478
I-League (12th Edition) 2017-18	–	132,111,088
I-League (12th Edition) 2018-19	124,416,835	–
I-League department and meeting expenses	1,947,378	1,292,156
	<b><u>178,171,737</u></b>	<b><u>189,096,915</u></b>
<b>Age group tournaments/festivals</b>		
U-16 National Championship (Sub Junior Boys)	15,468,756	15,321,524
U-19 National Championship (Junior Boys)	11,002,233	24,022,315
Youth development - Indian Arrows Team	57,710,151	32,544,894
FIFA XI Million Project Expenses	–	105,366,647
	<b><u>84,181,140</u></b>	<b><u>177,255,380</u></b>

# All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

<i>(All amounts in Rupees)</i>		
	As at 31 March 2019	As at 31 March 2018
<b>Notes</b>		
<b>17</b>	<b>Tournament camps and other expenses continued</b>	
	<b>Women's Tournament and Camps</b>	
Sr. Women National championship and camp	10,871,848	26,004,555
U-17 Girl's BRICS Tournament	1,907,264	–
AFC Women Championship (Qualifiers) & camp expenses	365,532	2,044,955
Junior National Championship for Girls	8,504,133	11,009,509
Sub Junior Girls National Football Championship	6,999,946	6,005,909
FIFA Women Development Courses	24,345	653,058
SAFF Women championship	30,595	1,117,494
SAFF U-18 Women's Championship	1,218,541	–
SAFF U-19 Women's Championship	814,858	–
Indian Women's League Exp.	8,251,020	8,003,212
Sr. Women's Olympic Camp & QR	26,322,074	–
	<b>65,310,158</b>	<b>54,838,692</b>
	<b>Senior team national tournaments</b>	
Santosh Trophy	12,443,187	19,958,984
	<b>12,443,187</b>	<b>19,958,984</b>
	<b>Other tournaments</b>	
Federation Cup	–	10,799,286
Super Cup 2018	20,488,414	3,525,192
Super Cup 2019	2,495,881	–
	<b>22,984,295</b>	<b>14,324,478</b>
	<b>International tournaments, exposure tours and camps</b>	
Friendly Matches National Teams	8,316,007	5,503,743
AFC Asian Cup 2019	30,585,850	485,879
Champion/Tri-Nation Cup-2017	–	26,549,917
4 Nation's Tournament 2019 - Women's	6,747,957	–
Intercontinental Cup 2018	65,088,297	–
Asian Games Camp & Tournament	2,356,376	–
SAFF Cup 2018	15,979,778	–
Asia Cup Camp & Qualifier Expenses	253,415	34,437,661
	<b>129,327,680</b>	<b>66,977,200</b>
	<b>Asian Football Confederation (AFC) and FIFA tournaments</b>	
AFC U-16 Women qualification round	2,365,263	–
AFC U-19 Womens championship, qualifier and camp	1,703,323	–
AFC U-15 Camp & Exposure 2020 (Q)	19,087,254	–
AFC U-16 Boys championship 2018	39,852,438	23,334,706
AFC U-19 Boys Championship (camp and qualifier)	679,516	2,425,881
AFC U-23 Camp & Qualifier	8,503,415	10,047,214
	<b>72,191,209</b>	<b>35,807,801</b>

# All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

	<i>(All amounts in Rupees)</i>	
	As at 31 March 2019	As at 31 March 2018
<b>Notes</b>		
<b>17</b>	<b>Tournament camps and other expenses continued</b>	
<b>Courses, seminars, projects, grants and other expenses</b>		
AFC Licence Fee	7,018,504	4,134,437
Futsal Play Project	395,577	892,478
Referees development/Dept Exp	4,995,061	6,791,540
FIFA Refresher Course	1,312,385	618,952
Seminars and courses	3,075,631	3,218,448
AFC Instructor Course	–	24,662
Refresher Course for Coaches	–	85,928
FIFA State Development Project	6,844,359	12,132,900
Grassroot Development Programme	3,394,296	4,206,512
FIFA Academy	–	87,764,770
Baby League 2018-19	10,169,726	–
Scouting Expenses	5,128,920	1,154,641
FIFA U-17 Girls World Cup Exp.	756,650	–
Prize Money - Others	950,000	–
AFC Refresher Course	155,359	393,734
Khelo India Project	1,557,590	1,207,720
Ek Bharat Shreshtha Bharat	–	100,750
New project expenditure	1,712,949	1,702,204
	<b><u>45,754,057</u></b>	<b><u>122,727,471</u></b>
<b>FIFA U-17 World Cup 2017 Project</b>		
Office Expenses	–	317,417,352
Tournament expenditure	–	453,466,546
Salaries and administration cost	–	47,638,832
Tour and Travels expenditure	–	109,852,037
	<b><u>–</u></b>	<b><u>928,374,768</u></b>
	<b><u>610,363,464</u></b>	<b><u>1,609,361,688</u></b>

# All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

	<i>(All amounts in Rupees)</i>	
	As at 31 March 2019	As at 31 March 2018
<b>Notes</b>		
<b>18 Administrative and other expenses</b>		
<b>Salaries and allowances</b>		
Salaries	54,197,517	50,672,215
Ex-gratia, bonus, gratuity and other funds	7,109,873	6,512,480
Staff welfare	887,357	1,365,498
Less : Common Expenses transfer to FIFA U-17 World Cup 2017 Project	–	(6,202,752)
	<b><u>62,194,747</u></b>	<b><u>52,347,441</u></b>
<b>Other expenses</b>		
Electricity and generator expenses	2,296,358	2,089,762
Insurance expense	2,297,171	2,845,181
Legal and professional expenses	19,609,810	27,026,154
Office expenses	1,611,097	1,174,112
Postage and courier	1,980,269	1,618,294
Printing and stationery	992,953	659,071
Repairs and maintenance	7,700,405	5,646,052
Traveling, conveyance and transportation	13,123,209	11,920,604
Telephone and fax charges	1,227,214	2,388,570
Website/Software expenses	3,581,526	3,264,338
Water charges	75,902	145,269
Gift/Momentos	535,538	437,595
Bank charges	155,845	231,440
Subscription Newspaper, books and periodicals	116,051	737,776
Lease rent/ground rent	195,098	1,000,080
Miscellaneous expense	350	110,652
Advertisement and publicity expenses	2,039,578	3,187,359
Audit fee and expenses	1,381,434	2,088,843
AFC Affiliation fees	60,085	143,588
Interest on TDS/Service tax	71,911	1,544,957
Integrity/National Training Centre	–	386,139

# All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

	<i>(All amounts in Rupees)</i>	
	As at 31 March 2019	As at 31 March 2018
<b>Notes</b>		
<b>18 Administrative and other expenses continued</b>		
Academy department expenses	1,165,143	1,120,056
Property tax	231,536	192,313
Award Ceremony Expenses	–	3,657,449
Loss on sale of property plant and equipment	9,937	704,513
Other expenses	3,449,229	4,716,473
Less : Common Expenses transfer to FIFA U-17 World Cup 2017 Project	–	(9,104,054)
	<u><b>63,907,649</b></u>	<u><b>69,932,586</b></u>
	<u><b>126,102,396</b></u>	<u><b>122,280,026</b></u>
<b>19 Meeting expenses</b>		
Annual/Special General Body Meeting Expenses	2,140,436	4,401,164
Executive and sub - committee meeting expenses	3,875,390	3,989,662
	<u><b>6,015,826</b></u>	<u><b>8,390,826</b></u>
<b>20 Coaches' remuneration and allowances</b>		
Remuneration and allowances to chief coach	24,544,018	26,138,335
Remuneration and allowances to technical director	4,800,000	4,800,000
Remuneration and allowances to FIFA U-17 WC coach	–	6,930,414
Support staff-team	9,648,716	14,185,051
Coaches Expenses	66,363	7,883,579
	<u><b>39,059,096</b></u>	<u><b>59,937,379</b></u>

# All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

	<i>(All amounts in Rupees)</i>	
	As at 31 March 2019	As at 31 March 2018
<b>Notes</b>		
<b>21 Finance Cost</b>		
Interest on loan from IMG Reliance Private Limited	4,375,000	4,325,000
Other interest	921,754	2,072,510
Other Borrowing Cost	1,150,000	1,150,000
	<u><b>6,446,754</b></u>	<u><b>7,547,510</b></u>
<b>22 Prior period adjustments (net)</b>		
<b>Income</b>		
Prior period income	–	644,620
<b>Expenses</b>		
Prior period expenses	597,096	848,077
	<u><b>597,096</b></u>	<u><b>203,457</b></u>

## All India Football Federation

### Notes to the financial statements for the year ended 31st March 2019

23. Audit fees (excluding taxes)

Particulars	For the year ended 31 March 2019 Rs.	For the year ended 31 March 2018 Rs.
Statutory audit	1,200,000	1,200,000
Other audit expenses	–	300,000
	<b>1,200,000</b>	<b>1,500,000</b>

24. In view of registration under section 12A of the Income Tax Act, 1961 with effect from April 01, 2001, no provision for tax has been considered in these financial statements. During the year The federation has been challenged by the Asst. Commissioner of the Income Tax Circle Exempt 1(1) Delhi in relation to its claim for exemption under section 11, 12 for the assessment year 2016-17. The federation contested this order and has filed the necessary appeals to CIT (Appeal), New Delhi.
25. The building in Note No. 8 is consequent to an arrangement by which Federation International de Football Association ('FIFA') has provided assistance earmarked for constructing the building at Dwarka, New Delhi for the Federation. The construction of the building has been pursuant to a direct arrangement between FIFA and the contractor. Accordingly, the value of the building as certified by the contractor has been credited to specific fund, viz, FIFA Goal Project Fund. Depreciation relatable to the building is charged from this fund.
26. The Federation has incurred all the expenses in respect of which the original supporting documents are in the possession of the Federation. Considering the current practices and in the process of initiating certain processes in order to avoid recurrence of such instances the federation has change their process for reimbursement of expenditure of member association. Now all the reimbursement of expenses has booked on the basis of utilisation certificate duly approved by chartered accountant submitted for competition organising by Member Association.
27. Federation has given advances aggregating Rs. 91,38,569 (Previous year Rs. 1,57,73,314) to meet tournament expenses including Rs. 20,00,000/- given interest free loan to Indian Football Association ("IFA") for the purpose of renovation and development of Barasat football stadium in Kolkata. During the earlier years, a fire took place at the premises of IFA and consequently they were not able to provide necessary evidence in support of their expenses to the Federation. A sum of Rs. 33,94,004/- was provided for by the Federation as in the earlier years. Due to long term relationship with IFA, the Federation is hopeful of recovering the advances and is of the view that no further provision is required with regard to the remaining amount.

## All India Football Federation

### Notes to the financial statements for the year ended 31st March 2019

28. The management is in the process of obtaining balance confirmation against outstanding in respect of the following parties:

Particulars	For the year ended 31 March 2019 Rs.	For the year ended 31 March 2018 Rs.
<b>Advances/Recoverable to Member Associations :</b>		
Haryana Football Association	–	41,800
Kerala Football Association	2,00,47,388	2,01,21,164
The Indian Football Association	91,38,569	1,57,73,314
Debajyoti Mukherjee	–	–
Goa Football Association	–	–
Mizoram Football Association	7,71,237	10,51,345
Pondicherry Football Association	14,500	14,500
Jharkhand Football Association	9,95,960	12,39,560
Meghalaya Football Association	–	26,88,867
Tamilnadu Football Association	49,286	10,45,586
Telangana Football Association	–	69,550
The Western India Football Association	56,42,231	57,45,242
Karnataka State Football Association	–	3,49,728
All Manipur Football Association	1,04,700	1,04,700
Assam Football Association	11,07,208	35,74,204
Chandigarh Football Association	84,300	1,84,300
Arunachal Pradesh Football Association	–	8,000
Delhi Soccer Association	4,21,436	5,97,036
Gujarat State Football Association	–	87,000
Football Association of Odisha	–	46,45,422
Punjab Football Association	15,481	80,150
Sikkim Football Association	–	7,250
Tripura Football Association	43,250	43,250
Andhra Pradesh Football Association	79,971	15,56,847
Bihar Football Association	4,06,865	17,26,875
Jammu & Kashmir Football Association	12,74,400	2,56,133
Lakshadweep Football Association	3,350	4,350
<b>Total</b>	<b>4,02,00,132</b>	<b>6,10,16,173</b>

## All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

Particulars	For the year ended 31 March 2019 Rs.	For the year ended 31 March 2018 Rs.
<b>Members Club</b>		
Rangdajied United Football Club	15,000	15,000
Goan Football Club Pvt. Ltd.	2,04,800	–
Blaster Sports Venture Pvt. Ltd. – Kerala	8,40,000	–
Lonestar Kashmir Football Club Pvt. Ltd.	–	1,00,000
Hindustan Football Club Pvt. Ltd.	–	1,00,000
Mohammedan Sporting Club Pvt. Ltd.	–	1,00,000
Tiddim Road Athletic Union (Imphal Trau)	–	1,00,000
Fateh Hyderabad FC	–	1,00,000
Delhi United FC	–	1,00,000
Wadhwan Sports Pvt. Ltd. (FC Pune City)	4,39,998	2,61,075
Kolkata Games And Sports Pvt. Ltd. – ATK	2,500	31,050
Delhi Soccer Pvt. Ltd. - Delhi Dynamos	–	2,56,650
Ja Football Pvt. Ltd. - North East United FC	1,00,000	1,72,575
Langsning Football Club LLP	–	1,00,000
Madhya Bharat Sports Club LLP	–	1,00,000
<b>Total</b>	<b>16,02,298</b>	<b>15,36,350</b>

## All India Football Federation

### Notes to the financial statements for the year ended 31st March 2019

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29. During the current year and in the previous years, the Federation has received football assessment programme fee from FIFA (Federation International de Football Association) and AFC (Asian Football Confederation) aggregating Rs.11,35,34,975 (previous year Rs. 14,57,94,852 including Rs. 2,50,34,265 advance for special FIFA project IWL 2018 and U13 Youth League). The federation is of the view that this grant is in nature of Financial assistance and believes that it is not required to take prior approval from Ministry of Home Affairs as envisaged under Foreign Contribution (Regulation) Act 2010 in this regard.
30. The Federation has received allotment measuring 15 acres (60668.83 Sq. m.) bearing plot no. IIE/57A, AA-IIE in New Town, Kolkata on 99 years lease hold land @ 1/- per year from West Bengal Housing Infrastructure Development Corporation Ltd (HIDCO) a Government of West Bengal undertaking for setting up of National Centre of Excellence in Football with a football stadium and Football academy.
31. The Federation has received first instalment of financial assistance of Rs. 90,39,600 from FIFA (Federation International de Football Association) for capital infrastructure project “National Centre of Excellence in Football” Kolkata and Rs. 1,92,28,026 has been paid/expenses to different vendors for construction of fencing, access road and boundary ball of phase-1 project. The project is under the Capital work in progress and it will be capitalized in completion of phases.
32. Disclosure pursuant to Accounting Standard - 15 (Revised) ‘Employee Benefits’:

#### **Defined contribution plans**

<b>Particulars</b>	<b>2018-19</b>	<b>2017-18</b>
Pension Fund/Superannuation funds/ESI/PF	12,59,748	11,79,075
<b>Total</b>	<b>12,59,748</b>	<b>11,79,075</b>

Recognized as an expense and included in “Administrative and other expenses” in the income and expenditure account.

#### **Defined Benefit Plans**

##### **Gratuity**

Gratuity is payable to all eligible employees of the Company on retirement or separation from the Company in terms of the provisions of the Payment of Gratuity Act, 1972 or as per the Company’s Scheme whichever is more beneficial.

#### **Other long term employee benefits**

##### **Compensated absence**

Eligible employees can carry forward and encash leave standing to their credit at any time. However, the maximum accumulation allowed as per Company policy is 60 days.

## All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

The disclosures for gratuity costs & compensated absence are given below:

a. Changes in benefit obligation

Particulars	Gratuity		Compensated absence	
	As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.	Rs.	Rs.
<b>Present value of obligation as at the beginning of the period</b>	<b>79,48,005</b>	<b>65,45,456</b>	<b>31,66,409</b>	<b>30,37,124</b>
Current service cost	11,43,205	11,11,889	5,20,725	4,89,663
Interest cost	6,12,791	4,93,527	2,44,130	2,28,999
Actuarial (gain)/loss on obligation	(24,687)	(47,637)	(41,854)	(5,41,209)
Past service cost	–	–	–	–
Benefits paid	(5,94,583)	(1,55,230)	(4,54,845)	(48,168)
<b>Present value of obligation as at the end of period</b>	<b>90,84,731</b>	<b>79,48,005</b>	<b>34,34,565</b>	<b>31,66,409</b>

b. Fair value of plan assets

Particulars	Gratuity		Compensated absence	
	As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.	Rs.	Rs.
<b>Fair value of plan assets at the beginning of the year</b>	<b>5,79,892</b>	<b>–</b>	<b>–</b>	<b>–</b>
Actual return on plan assets	69,729	33,283	–	–
Contributions by employer	15,24,497	5,75,720	–	–
	(52,489)	(29,110)		
Benefits paid	–	–	–	–
<b>Fair value of plan assets at the end of period</b>	<b>21,21,629</b>	<b>5,79,892</b>	<b>–</b>	<b>–</b>
Fund Status	(69,63,102)	(73,68,113)	(34,34,565)	(31,66,409)
Excess of actual over estimated return on plan assets	25,947	33,283	–	–

## All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

### c. Actuarial gain/loss on plan assets

Particulars	Gratuity		Compensated absence	
	As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.	Rs.	Rs.
Expected return of plan assets	43,782	–	–	–
Actual return of plan assets	69,729	33,382	–	–
Actuarial gain / (loss) on plan assets	25,947	33,382	–	–

### d. Actuarial gain/loss recognized

Particulars	Gratuity		Compensated absence	
	As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.	Rs.	Rs.
Actuarial gain / (loss) for the period - obligation	24,687	47,637	41,854	5,41,209
Actuarial (gain) / loss for the period - plan assets	(25,947)	(33,382)	–	–
Total (gain) / loss for the period	(50,634)	(80,919)	(41,854)	(5,41,209)
Actuarial (gain) / loss recognized in the period	(50,634)	(80,919)	(41,854)	(5,41,209)
Unrecognized actuarial (gains) losses at the end of period	–	–	–	–

## All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

### e. Amount recognized in the Balance Sheet

Particulars	Gratuity		Compensated absence	
	As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.	Rs.	Rs.
<b>Present value of obligation as at the end of the period</b>	90,84,731	79,48,005	34,34,565	31,66,409
Fair value of plan assets as at the end of the period	21,21,629	5,79,892	–	–
Funded status / Difference	(69,63,102)	(73,68,113)	(34,34,565)	(31,66,409)
<b>Excess of actual over estimated</b>	25,947	33,382	–	–
Unrecognised actuarial (gains) / losses	–	–	–	–
<b>Net asset / (liability) recognised in balance sheet</b>	(69,63,102)	(73,68,113)	(34,34,565)	(31,66,409)

### f. Expenses recognized in the Income and Expenditure Account

Particulars	Gratuity		Compensated absence	
	As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.	Rs.	Rs.
Current service cost	11,43,205	11,11,889	5,20,725	4,89,663
Past service cost	–	–	–	–
Interest cost	6,12,791	4,93,527	2,44,130	2,28,999
Expected return on plan assets	(43,782)	–	–	–
Curtailement cost / (credit)	–	–	–	–
Settlement cost / (credit)	–	–	–	–
Net actuarial (gain) / loss recognized in the period	(50,634)	(80,919)	(41,854)	(5,41,209)
Expenses recognized in the Income and Expenditure Account	16,61,580	15,24,497	7,23,001	1,77,453

## All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

**g. Disclosure as required by Para 120(n) of AS-15**

	<b>Compensated absence</b>				
<b>As on</b>	<b>31/03/2015</b>	<b>31/03/2016</b>	<b>31/03/2017</b>	<b>31/03/2018</b>	<b>31/03/2019</b>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
PBO (C)	14,80,315	40,77,927	30,37,124	31,66,409	34,34,565
Plan Assets	–	–	–	–	–
Net Assets / Liability	(14,80,315)	(40,77,927)	(30,37,124)	(31,66,409)	(34,34,565)
On Plan PBO	6,66,573	(18,43,181)	19,62,076	4,93,876	59,647
On Plan Assets	–	–	–	–	–

	<b>Gratuity</b>				
<b>As on</b>	<b>31/03/2015</b>	<b>31/03/2016</b>	<b>31/03/2017</b>	<b>31/03/2018</b>	<b>31/03/2019</b>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
PBO (C)	37,93,982	49,96,672	65,45,456	79,48,005	90,84,731
Plan Assets	–	–	–	5,79,892	21,21,629
Net Assets / Liability	(37,93,982)	(49,96,672)	(65,45,456)	(73,68,113)	(69,63,102)
On Plan PBO	31,56,549	(2,30,658)	2,19,299	(67,733)	68,102
On Plan Assets	–	–	–	33,382	25,947

## All India Football Federation

Notes to the financial statements for the year ended 31st March 2019

- h. Principal actuarial assumptions at the balance sheet date for gratuity and compensated absences are as follows:**

**Economic assumptions:**

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

Particulars	Gratuity	Compensated absences	Gratuity	Compensated absences
	As at 31 March 2019	As at 31 March 2019	As at 31 March 2018	As at 31 March 2018
Discount rate	7.65%	7.65%	7.71%	7.71%
Expected rate of return on plan assets (p.a.)	7.59%	NA	7.55%	NA
Salary escalation rate (p.a.)	6 %	6 %	6 %	6 %

**Demographic assumptions:**

Particulars	Gratuity	Compensated absences	Gratuity	Compensated absences
	As at 31 March 2019	As at 31 March 2019	As at 31 March 2018	As at 31 March 2018
Retirement age	60 years	60 years	60 years	60 years
Withdrawal rates				
– upto 30 years	2.00%	2.00%	2.00%	2.00%
– from 31 to 44 years	2.00%	2.00%	2.00%	2.00%
– above 44 years	2.00%	2.00%	2.00%	2.00%
Mortality table	IALM (2006 - 08)		IALM (2006 - 08)	

## All India Football Federation

### Notes to the financial statements for the year ended 31st March 2019

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**Expected rate of return on plan assets:** This is based on our expectation of the average long term rate of return expected on investments of the Fund during the estimated term of the obligations.

**Discount rate:** The discount rate is based on the prevailing market yields of Government Bonds as at the balance sheet date for the estimated term of the obligations.

**Salary escalation rate:** The estimates of salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors on a long-term basis.

33. During the previous year, in December 2017, as part of a pre-existing and ongoing legal matter in Delhi High Court against various sports federations, a separate and specific application was filed against the Federation for allegedly violating various provisions of the National Sports Code (NSC) during the electoral process. The Hon'ble Delhi High Court set aside the result of the election of the office bearers including president and directed for fresh election as per the NSC. The Federation appealed against the above under in Hon'ble Supreme Court. The Hon'ble Supreme Court subsequently appointed Dr. S.Y. Qureshi & Mr. Bhaskar Ganguli as the Committee of Administrators (Ombudsmen) for formulation of Constitution of the Federation which will be in consonance with the National Sports Code and the Model Guidelines for the conduct of its business, constitution of the Executive Committee and elections thereto, whilst ensuring that the status and membership of the Federation is not undermined in any manner with regard to international associations. They shall prepare the draft Constitution and submit the same along with their report to Hon'ble Supreme Court. The Ombudsmen are in the process of formulating the same.
34. As per Article 36 (Regulation 5) of the Constitution of the Federation, the Federation must conduct at least three meetings of the Finance Committee in a year. However, only two meetings of the Finance Committee were conducted during the year ended March 31, 2019.
35. The Federation has received a show cause notice (SCN) from service tax department demanding Rs. 155,281,266 (including penalty of Rs. 77,645,633). The demand is in relation to the consideration of Rs. 700,000,000 after deducting applicable TDS of termination of the Master Rights Agreement (MRA) between Entertainment Enterprises Private Limited (ZEEL) and the Federation which was paid by the IMG Reliance Pvt. Ltd. (IMGR) on behalf of the new MRA between IMGR and the Federation dated 9th December 2010 and the amount of termination fee adjusted from future net revenues due to the Federation under the new MRA. The service Tax department took the view that the Federation is liable to pay the service tax on the termination fee paid by the IMGR to ZEEL. The Federation has deposited Rs. 58,22,673 and filed an appeal against this SCN.

The federation has not made any provision against the demand by the Service Tax department as based on existing judicial pronouncements, they believes that they have a strong case.

# **All India Football Federation**

## **Notes to the financial statements for the year ended 31st March 2019**

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36. Previous year figures have been regrouped / rearranged wherever considered necessary to make them comparable with current year's figures.

As per our report of even date attached

**For S.S. Kothari Mehta & Company**

Chartered Accountants

Firm Registration No.: 000756N

Sd/-

**Sunil Wahal**

Partner

Membership No.: 087294

Place : New Delhi

Date : September 18, 2019

**For and on behalf of Executive Committee of  
All India Football Federation**

Sd/-

**Praful M. Patel**

President

Place : New Delhi

Date : September 18, 2019

Sd/-

**Kushal Das**

General Secretary

Place : New Delhi

Date : September 18, 2019